

PLANNING FROM THE HEART

INSPIRATIONAL STORIES, NEWS AND CHARITABLE GIVING STRATEGIES

‘What is better than supporting quality Catholic education?’

Many years ago, Verne and his wife, Shirley, set aside money in a charitable remainder trust to decrease their taxes. The trust was set up with proceeds to benefit nonprofit organizations.

Verne was a biology teacher for 31 years. He worked three jobs and saved to provide for his family and wife of nearly 55 years. He moved back to Idaho about five years ago, after Shirley’s passing.

Now at 86, Verne feels it is the right time to donate the remaining trust money to the place it will do the most good. “What is better than supporting quality Catholic education?” he recently shared.

“Early in my life, I had the pleasure of having some great teachers that inspired me, including the nuns at St. Paul’s,” shared Verne. While serving in the military for 33 years, Verne began his teaching career and continued to teach periodically until he retired as a colonel. “Education is important to me. Others paid it forward for me. Now, I am paying it forward for future generations of students at St. Paul’s.”

Verne and three of his siblings all attended St. Paul’s Catholic School in Nampa. He hopes his great granddaughter, who recently moved to Idaho, will also attend St. Paul’s.

“I think that my part in the mission of St. Paul’s School is the support that I am able to give to students who otherwise may not be able to attend. The tuition is a reasonable amount but may be beyond the ability of some families—this is where my scholarship fund will come in. I hope that I enable numerous, talented and education-hungry children the opportunity to have a quality education in a supportive environment.”

Your Love Can Make a Difference

If you would like to learn how you can join Verne in advancing the mission of the Church and receive income for life, please contact Margaret Hampton at mhampton@rcdb.org or (208) 342-1311, ext. 5139.



Verne (back left), and his sister, Theresa (back right), with four 8th graders who have attended St. Paul's together since kindergarten



Charitable Trusts: Ensure the Future

Whether you're concerned about outliving your assets in retirement or supplementing your retirement income, you're not alone. Many Catholic supporters who feel the same way find that a life income plan is an attractive alternative. One such plan, a charitable remainder trust, allows you to support your parish, school or favorite diocesan ministry and receive an income stream in return.

You can fund a charitable trust with cash, but by funding your trust with long-term appreciated assets, you receive a number of additional benefits:

- You eliminate upfront capital gains tax.
- You may also increase your lifetime income as compared with the yield on the contributed assets.

Two Choices

There are two types of trusts that work this way: Charitable remainder annuity trusts and charitable remainder unitrusts.

Charitable Remainder Annuity Trust

- You receive a regular, fixed-dollar income based on a percentage of the trust's initial assets.
- You may not make additional contributions to the trust.

Charitable Remainder Unitrust

- You receive a regular, variable-dollar income (the amount you receive is a set percentage of the current value of the unitrust, redetermined annually).
- You may make additional contributions to the trust.

Involve the Experts

Set up a time to meet with your estate planning attorney. They can help you ensure that your charitable remainder trust is properly set up to achieve your personal financial and philanthropic goals.

See What a Trust Can Do

We'd love to discuss how your generosity will support the Church. We can partner with you and your estate planning attorney as you take the next steps. Simply contact Margaret Hampton using the contact information below for a no-obligation consultation.



We can help you build or revisit your estate plan today. Simply scan our QR code to discover our Giving Docs page where you can create or update your will/trust and other legal documents. This FREE resource offers the tools you need to begin building your legacy of faith and love that will last well beyond your lifetime.



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